



Government Employees
Pension Service

Introduction of the ACSPPF Asian Civil Service Pension Forum

2021. 1.

Government Employees Pension Service
Republic of Korea



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"A pension service for the lifelong happiness of Korean government employees"



1. About GEPS

"GEPS is a quasi-governmental institution established in 1982 to effectively administer the government employees pension scheme in Republic of Korea."

Location : Seogwipo-si, Jeju-island, Republic of Korea



2. Major Services



Pension
Service



Accident
Compensation



Fund
Investment



Retirement
Support



Other Benefit
Programs

"We build a strong partnership with other pension institutions around the globe."

3. International Activities of GEPS



ISO 9001 Certification

- International standard certification for pension services
- Certified by Korean Standards Association(KSA)



Global Training Programs

- Share the best practices in regards to pension operations, information technology, fund investment




International Conferences

- MPM-GEPS International Conference (2018)
 - Foreign experts from 8 different countries, 145 attendees
 - Understand the global trends of civil service pension scheme
 - Share the best practices of participating countries
- Global Civil Service Pension Seminar (2018)
 - Foreign experts from 14 different countries, 60 attendees
 - Understand and share the civil service pension scheme of each country

"A forum for the sustainable development of the Asian Civil Service Pension Scheme"

“What is the ACSPPF?”

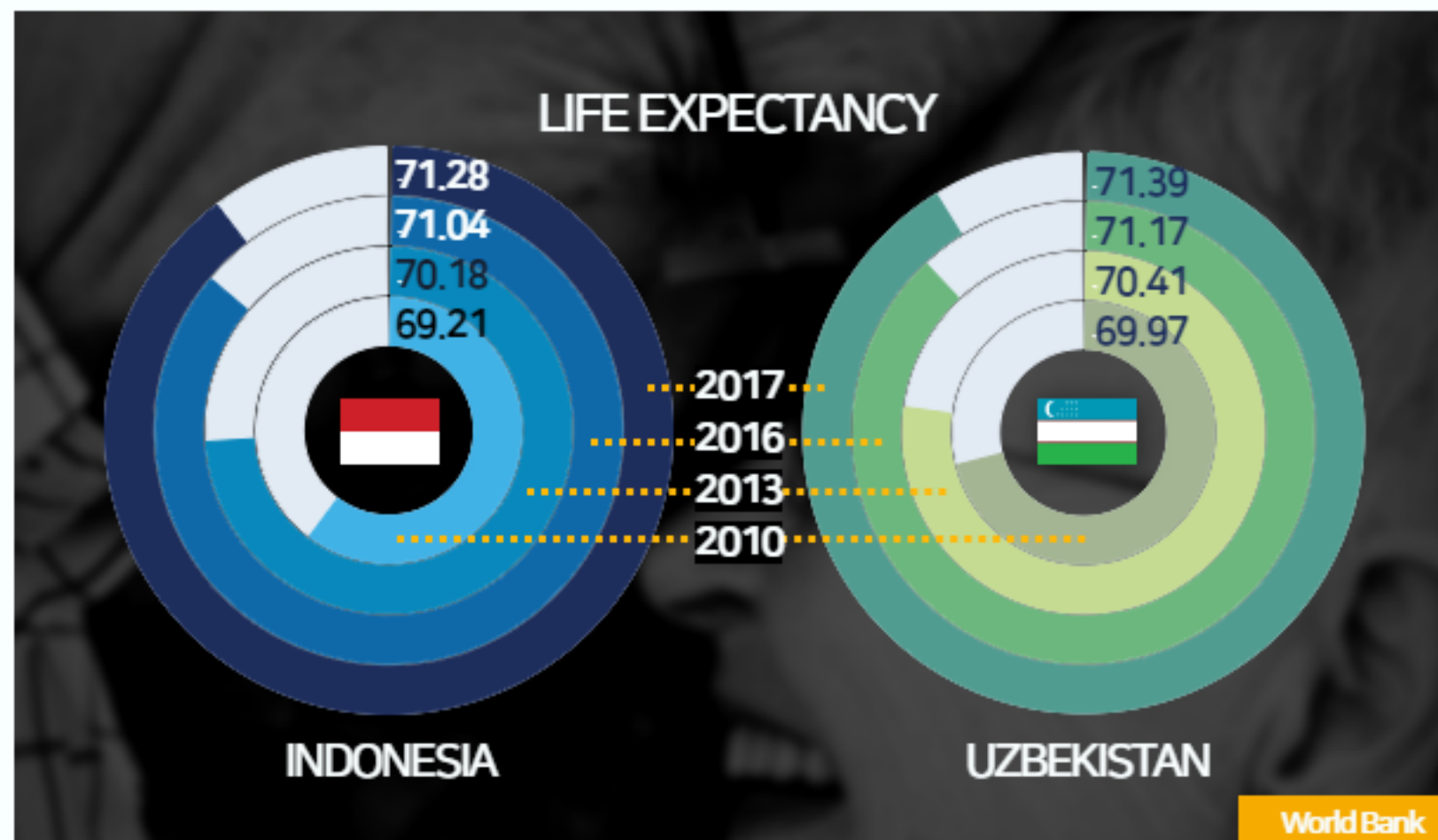
Asian Civil Service Pension Forum(ACSPPF) is a regional forum which is aimed to develop the civil service pension scheme in Asian countries, facilitates reciprocal human exchanges and information sharing, cooperate on different areas related to civil service pension scheme.



ASIAN CIVIL SERVICE PENSION FORUM

A forum for cooperation and exchanges of experts in Asian civil service pension scheme

“We all share common issues in Asian countries”



Increased life expectancy

- under 70-year-old (2010) -> over 71-year-old (2017)
- Living longer and increasing retirement burden

Acceleration of aging societies

- ASEAN 5.3% (2000) -> 7.5% (2018) (population aged over 65)
- Singapore 13.7%, Thailand 12%, Indonesia 7.4%



Rising demand for social security system

- Demand for various benefit programs after retirement
- Pension service, accident compensation, retirement support

“ On/off-line platforms for discussions ”

Providing the on/off-line platforms to understand the global trends of civil service pension scheme and to share good practices in partnership with relevant institutions in Asia. It eventually will lead to the sustainable development of Asian civil service pension scheme.



**On-line
Platform**



**Off-line
Platform**



**Sharing
practices**



**Sustainable
Development**

“Five major benefits of joining the ACSPPF”

- Joining an exclusive community of professionals in Asian civil service pension scheme
- Developing expertise on civil service pension by exchanging information
- Form the cross-regional cooperation to overcome the challenges arising from the fast-changing society
- Extending the networks with other relevant organizations engaged in the operation of a civil service pension scheme
- Facilitating capacity building and staff development

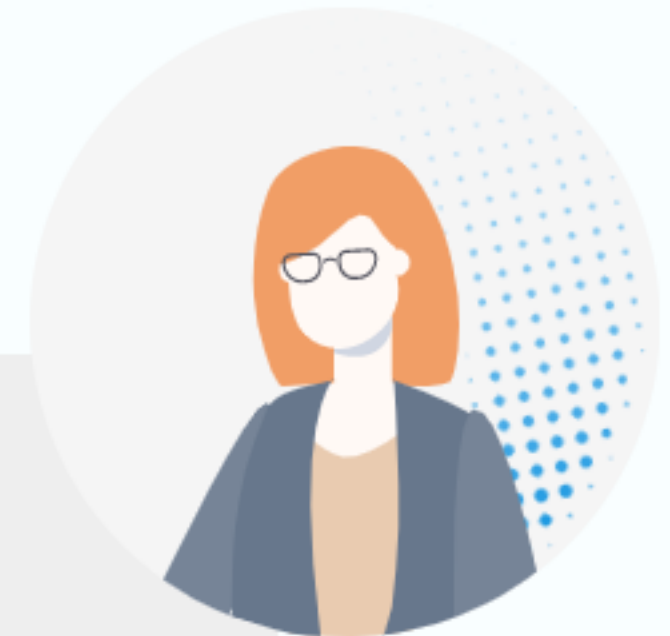


“ Four major areas of studies ”



Civil Service Pension Scheme

Sharing information related to the civil service pension scheme and discuss ways of improvements



Investment Strategies

Sharing the investment strategies and achievements of the civil service pension fund

AREA

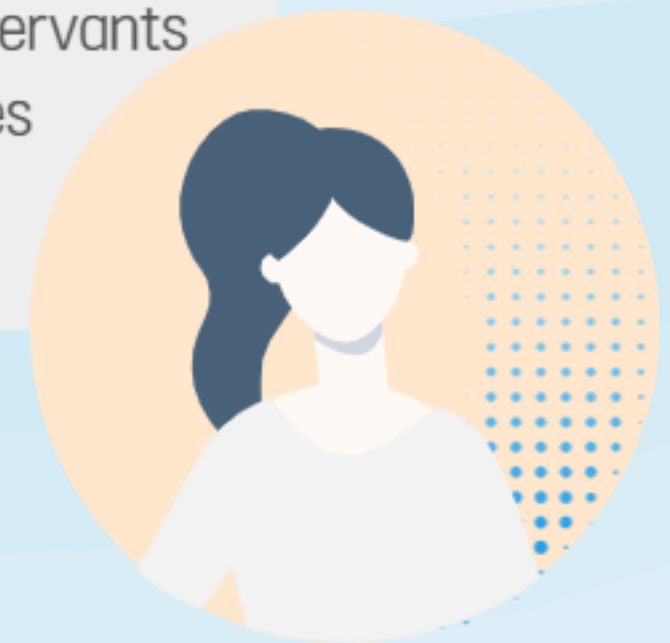
Customer Satisfaction

Discuss the best practices which enhance the customer service based on ICT and big-data analysis



Other Benefit Programs

Share different benefit programs which are provided to the civil servants throughout their lifecycles



03 1st Asian Civil Service Pension Forum

"A forum for the sustainable development of the Asian Civil Service Pension Scheme"

Topic? Civil Service Pension Scheme/ Investment Strategies/
Customer Satisfaction/ Other Benefit Programs

When? November, 2021(tentative)

Who will participate?

- ASEAN civil service pension institutions (1st ACSPPF)
- Extend the participants to other Asian countries

Location?

- GEPS will host the 1st ACSPPF in Jeju-island, Republic of Korea

How?

- Invite the ASEAN civil service pension experts to Korea
- Further details of the program would be discussed later.
(The 1st ACSPPF can be hosted through an online meeting depending on the Covid-19 circumstances.)

"A forum for the sustainable development of the Asian Civil Service Pension Scheme"

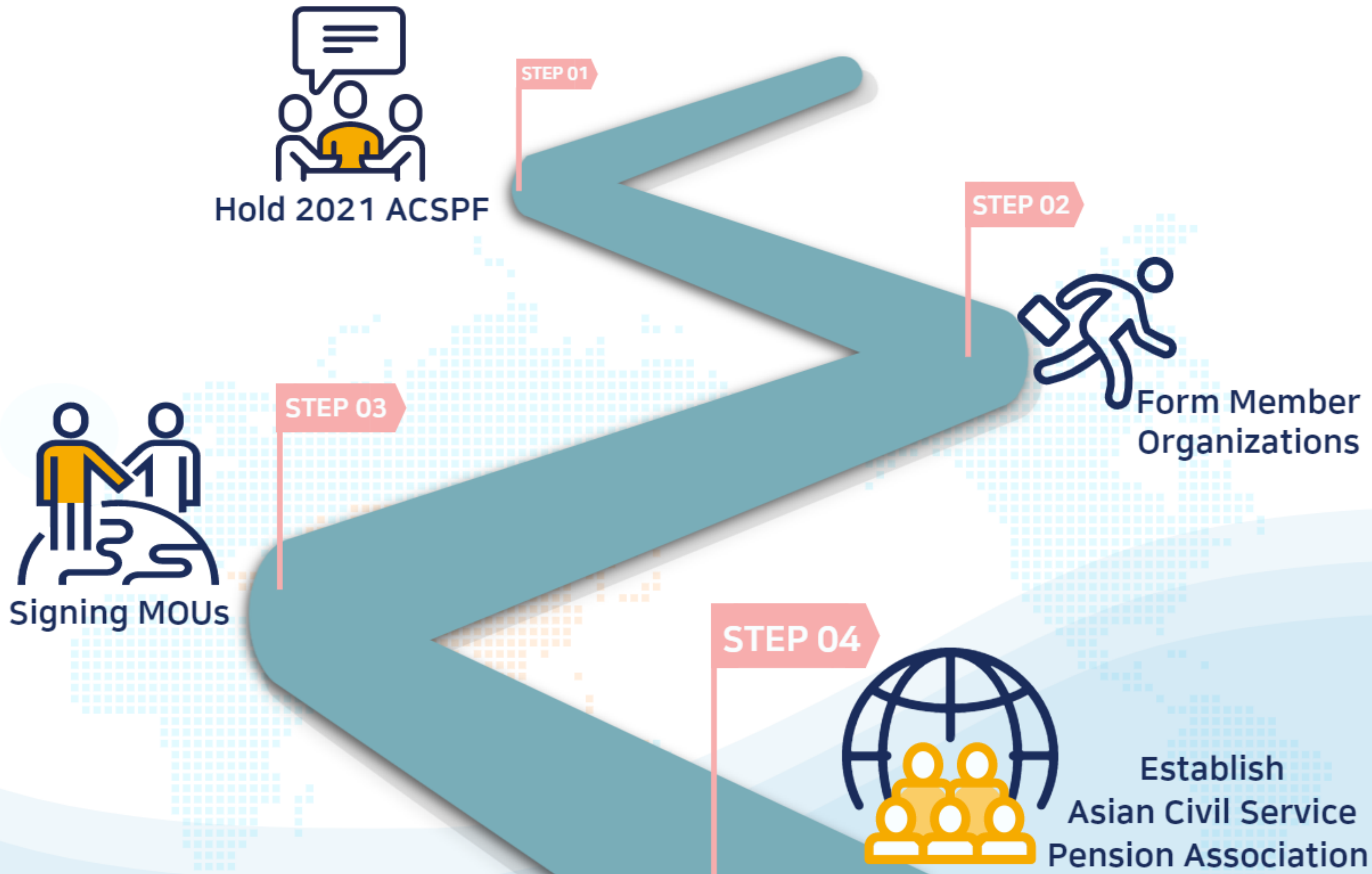
“ Our vision for ACSPF ”

1. The ACSPF will be held annually
2. GEPS will host the ACSPF for the first 2 years (2021-2022)
3. Other participating organization willing to host the forum in their regions will be the chairperson institution for the next 2 years
4. Any government organizations or other entities engaged in the operation of a civil service pension scheme in Asia shall be entitled to participate in ACSPF
5. All the other basic principles would be determined through holding regular meetings



04 Our Vision for ACSPF

"A forum for the sustainable development of the Asian Civil Service Pension Scheme"





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Thank you for your attention Asian Civil Service Pension Forum

2021 . 1 .

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